



SAMPLE Savings Goals Worksheet

Disclaimer: While we hope you find this content useful, it is only intended to serve as a starting point. Your next step is to speak with a qualified, licensed professional, who can provide advice tailored to your individual circumstances. These resources are available at First United Bank & Trust. Nothing in these resources, should be construed as financial or legal advice.

Monthly Take Home Pay	\$2,500
20% Savings Available (.20xTake Home Pay)	\$500
Annual Savings (Monthly Savings x 12 months)	\$6,000
Monthly Expenses (Take Home – Savings)	\$2,000
Emergency Savings (3-6 months expenses)	\$6,000-\$12,000

	Emergency (3, 4, 5, or 6 months of expenses) ___ Months	Short-term Goal (car downpayment, school tuition, house downpayment, etc.) _____	Long-term (retirement) ___ years to retirement (67-current age)
Amount	\$6,000	\$2,500 for car downpayment	(need to calculate)
Timeline (when do you need it)	ASAP	12 months	37 years
Monthly contribution	\$291.67/month	\$208.33/month	Pre-tax
Timeline to save	20.57 months (21 months)	12 months	37 years
How to save	\$150 - Automatic transfer from checking account 2x/month into Savings 1	\$105 - Payroll deduction into Savings 2	\$___ into 401K at company through payroll
Completed			